

VSLA

Title

Supporting and sustaining economic empowerment of OVC through VSLA for 12 communities (schools) and 28 Human Rights Ambassadors of Karugutu and Kibuuku Town Councils Karugutu and Nombe Sub counties in Ntoroko District Bugaaki, and Nyantungo sub counties Kyenjojo district.

The project works with community based facilitators that spearhead the formation and training groups in VSLA methodology and groups dynamics, they also continuously guide and monitor VSLA groups with reference to the VSLA manual.

The groups are formed in schools where the child protection project is being implemented

- Formation of 12 VSLA groups with membership of 360(108M,252F) Members Borrow money and invest in viable ventures like selling fish and cassava flour , buying domestic animals, adding stock to their businesses which bring income and have led to improve standards of living in the households.
- Parents and guardians are able to save and borrow money from the associations to handle costs related to basic needs like shelter, medical care, school fees, and scholastic materials for their children as well as boosting their businesses.
- Through the VSLA project parents/ guardians have gained and developed their financial, business , entrepreneurship skills and engaged in IGAs which have improved their economic status and reduce their dependence on external sources of support that are costly hence more support to their children through timely provision of basic needs. This has been evidenced by Parents and guardians are ably saving and borrowing from the associations to handle costs related to basic needs like shelter, medical care, school fees, and scholastic materials for their children as well as boosting their businesses.
- Parents/guardians able to access loans thrice their savings from groups to which they belong.
- Guardians and parents save regularly and can earn interest on their savings. By participating in VSLA they have developed better saving habits that have helped them build financial resilience and prepare for unexpected expenses.